

PAYMENT DUE DATE 09/28

Statement/Closing Date 09/03 Total Credit Line \$1000 Cash Advance Limit \$200 New Balance \$505.13 Available Credit Line \$494 Available Cash Limit \$200

Sale Date	Post Date	Reference Number	Activity Since Last Statement	Amount
	8/28	43257454	PAYMENT THANK YOU	-150.00
8/08	8/08	BTXWGX2X	PAPA JOHN S PIZZA BOONE NC	9.53
8/15	8/15	CY62CF00	MICHAELS STORES, INC. #50RALEIGH NC	43.45
8/18	8/18	W6PSB300	HARRIS TEETER 165 SAA BOONE NC	25.86
8/18	8/18	QRVGLHG0	BP OIL 47653449 BURLINGTON NC	10.00
8/19	8/19	4MDWYYG9	WAL MART BOONE NC	9.01
8/20	8/20	KN48HZG9	WAL MART BOONE NC	13.29
8/21	8/21	HY3LXZG9	WAL MART BOONE NC	37.43
8/21	8/21	NR9XK600	HARRIS TEETER 165 SAA BOONE NC	11.85
8/21	8/21	QVKGVFD*	EXXON USA 7540945909 BOONE NC	10.00
8/24	8/24	GKD8V600	HARRIS TEETER 165 SAA BOONE NC	18.06
8/24	8/24	VTJTGX00	UNIVERSITY BOOK STORE BOONE NC	24.33
8/25	8/25	BJ5XGX00	UNIVERSITY BOOK STORE BOONE NC	39.75
8/26	8/26	*L*ZGX00	UNIVERSITY BOOK STORE BOONE NC	15.90
8/26	8/26	OK*ZGX00	UNIVERSITY BOOK STORE BOONE NC	20.74
8/29	8/29	3D1KMY52	CITG06162 BOONE CITGO BOONE NC	12.10

Enroll in optional CreditShield today! Simply indicate your date of birth and initial the box in the lower left-hand corner of your billing statement coupon. Remember to return the coupon with your payment.

CHANGING YOUR ADDRESS? LET US KNOW. Maintain your good credit rating. Keep us informed of your new address. When you move, please correct your address on the payment coupon or call Citibank Customer Service.

Account Summary							Amount Due		
	Previous Balance	(+) Purchases & Advances	(-) Payments	(-) Credits	(+) FINANCE CHARGE	(+) Late Charges	(=) New Balance	Purchases Minimum Due	20.00
Purchases	347.12	301.30	150.00		6.71		505.13	Advances Minimum Due	
Advances								Amount Over Credit Line	
Total	347.12	301.30	150.00		6.71		505.13	Fees	
								Past Due	
								Minimum Amount Due	20.00

Rate Summary		Purchases	Advances
Number of days this Billing Period	29		
Balance Subject to Finance Charge		449.67	
Periodic Rate (Purchases-Monthly, Advances-Daily)		1.49170%	.04904%
Nominal Annual Percentage Rate		17.900%	17.900%
<b>ANNUAL PERCENTAGE RATE</b>		<b>17.900%</b>	<b>17.900%</b>

SEND PAYMENTS TO: CITIBANK P.O. BOX 8001 S HACKENSACK, NJ 07606-8001

79663S

**Annual Fee Charge:** Refer to the front of your statement in the month in which the fee is billed.

**Renewing Your Account:** You may have your annual membership fee credited to your account if you close your account within 30 days from the mailing date of your statement containing the fee, even if you use your card during the period. You may call the Customer Service number or write to the Customer Service address on the front of your statement during this 30 day period and your account will be terminated. We will credit your account for the amount of the annual fee.

**Annual Percentage Rate:** Refer to the front of your statement.  
**Balance Subject to Finance Charge—Average Daily Balance (including New Transactions):**

(A) To get the Balance Subject to Finance Charge on each feature (e.g., purchases or cash advances) we take the beginning balance for that feature each day (including finance charges imposed in previous billing periods, subtract any payments or credits, and make other adjustments. This gives us the daily balance. We add up all the daily balances for the billing period (except the balances on the Statement Closing Date), and divide by the total number of days in the billing period. This gives us the Balance Subject to Finance Charge for that feature. (B) We figure a portion of your finance charge on transactions subject to a monthly periodic rate by multiplying the monthly periodic rate by the Balance Subject to Finance Charge (including new transactions). We may figure a portion of your finance charge on advances by multiplying the daily periodic rate, if applicable, by the number of days in the billing period and then adding the result to the Balance Subject to Finance Charge for advances (including new advances).

**Statement Closing Date:** At our discretion, this statement may include charges, fees, and payments on the Statement Closing Date.

**Choice Accounts:** For Choice accounts, the separate feature used in calculating the Balance Subject to Finance Charge consists of (1) all transactions except new cash advances (listed as purchases) and (2) new cash advances (listed as advances).

**Grace Period for Repayment of Balances:**  
**For Purchases:**  
 You have until the payment due date shown on the front of your statement, which is not less than 20 days, to pay your new balance to avoid imposition of additional finance charges on purchases.

**Minimum Finance Charge:** There will be a minimum finance charge of \$.50 for each billing period in which a finance charge is assessed under a periodic rate, in accordance with applicable law.

**Billing Rights Summary**

- **In Case of Errors or Questions About Your Bill:**—If you think your bill is wrong or if you need more information about a transaction on your bill, write us at the Customer Service address specified on the front of the statement as soon as possible (you may use, but are not required to use, the Notification of Disputed Item form provided below, or a copy of it). We must hear from you no later than 60 days after we send you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. If you choose to use the form below, please call Customer Service for assistance. If you send us a letter please include the following information:
  - Your name and account number.
  - The dollar amount of the suspected error.
  - Describe the error and explain, if you can, why you believe there is an error.
  - If you need more information, describe the item you are unsure about.
  - Please be sure all correspondence is signed by the primary cardholder.
- **Special Rule for Credit Card Purchases:**—If you have a problem with the quality of goods or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may not have to pay the remaining amount due on the goods or services. You have this protection only when the purchase price was more than \$50 and the purchase was made in your home state or within 100 miles of your mailing address. (If we own or operate the merchant, or if we mailed you the advertisement for the property or services all purchases are covered regardless of amount or location of purchase.)

**Notification Of Disputed Item—Please call Customer Service prior to completing this form (1-800-950-5114).**

Please sign this form and return it to the Customer Service address on the front of our statement. Do not mail this form with your payment.  
 If your card has been lost, stolen or you have not received it, call Customer Service immediately. Do not use this form.  
 Please print in blue or black ink.

NAME (PLEASE PRINT) \_\_\_\_\_

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

ACCOUNT # \_\_\_\_\_

REFERENCE # \_\_\_\_\_ AMOUNT OF DISPUTE \$ \_\_\_\_\_

MERCHANT \_\_\_\_\_

I have examined the charges made to my account and am disputing an item for the following reason:

- 1. Neither I nor any person authorized by me to use my card made the charge listed above. In addition, neither I nor anyone authorized by me received the goods and services represented by this transaction. (If you do not recognize a sale, choose this option and call Customer Service immediately).
- 2. Although I did participate in a transaction with the merchant, I was billed for \_\_\_\_\_ transaction(s) totaling \$\_\_\_\_\_ that I did not engage in, nor did anyone else authorized to use my card. I do have all my cards in my possession. Enclosed is a copy of the Authorized Sales slip.

- 3. I have not received the merchandise which was to have been shipped to me. Expected date of delivery \_\_\_\_\_ (mm-dd-yy). I contacted the merchant on \_\_\_\_\_ (mm-dd-yy) and the merchant's response was \_\_\_\_\_  
 (In order to assist you, the merchant must be contacted.)
- 4. I have (circle one) returned/cancelled merchandise on \_\_\_\_\_ (mm-dd-yy) because \_\_\_\_\_  
 Please provide a copy of the returned receipt, postal receipt or proof of refund.
- 5. The attached credit slip was listed as a charge on my statement.
- 6. I was issued a credit slip for \$\_\_\_\_\_ on \_\_\_\_\_ (mm-dd-yy) which was not shown on my statement. A copy of my credit slip is enclosed.
- 7. Merchandise which was shipped to me arrived damaged and/or defective on \_\_\_\_\_ (mm-dd-yy). I returned it on \_\_\_\_\_ (mm-dd-yy). Merchant response was \_\_\_\_\_  
 Please provide postal receipt and/or credit slip.
- 8. The sales receipt amount was increased from \$\_\_\_\_\_ to \$\_\_\_\_\_. My sales slip was added incorrectly. Enclosed is my copy of the sales receipt which shows the correct amount.
- 9. Other—attach a letter describing the dispute.

Note: You may write us or use this form (or a copy). However, if you use this form, you may want to record the information on the reverse side for your records.

We want to take the balance for each day (adding new charges and subtracting payments), and then add up ALL of these balance and divide by 29 to find the AVERAGE DAILY BALANCE which is subject to the finance charge (interest). The back of the credit card statement says that you don't include the statement closing day. So we don't include 9/03, which goes on next month's bill. Then go 29 days backward. That takes us back to 8/5 since August has 31 days in it.

347.12 is the balance for 3 days (8/5, 6 and 7) so we'll have **347.12\*3**

Then, on 8/8, we purchase papa john's pizza and spend 9.53.

> 347.12+9.53;

356.65

We don't make any new purchases for a while. Hence

356.65 is the balance for 7 days (8/8, 9,10,11,12,13,14), so we'll have **356.65\*7**

The next new spending is on 8/15, when we spend 43.45 at michael's stores.

> 356.65+43.45;

400.10

400.10 is the balance for 3 days (8/15, 16, 17), so we'll have **400.10\*3**

The next new spending is on 8/18, when we spend 25.86 at harris teeter, and 10 at bp oil.

> 400.10 + 25.86+10;

435.96

435.96 is the balance for one day (8/18), so we'll have **435.96\*1**

Other's are similar...

> 435.96+9.01;

444.97

444.97 is the balance for one day (8/19), so we'll have **444.97\*1**

> 444.97+13.29;

458.26

458.26 is the balance for one day (8/20), so we'll have **458.26\*1**

> 458.26 +37.43+11.85+10;

517.54

517.54 is the balance for three days (8/21, 22, 23), so we'll have **517.54\*3**

> 517.54+18.06+24.33;

559.93

559.93 is the balance for one day (8/24), so we'll have **559.93\*1**

> 559.93+39.75;

599.68

599.68 is the balance for one day (8/25) so we'll have **599.68\*1**

> 599.68+15.90+20.74;

636.32

636.32 is the balance for two days (8/26, 27), so we'll have **636.32\*2**

**Careful here, since on 8/28, a payment of 150 is made!**

> 636.32-150;

486.32

486.32 is the balance for one day (8/28), so we'll have **486.32\*1**

> 486.32+12.10;

498.42

498.42 is the balance for 5 days (8/29, 30, 31, 9/1, 2) so we'll have **498.42\*5**

Add this all up

> (347.12\*3+356.65\*7+400.10\*3+435.96\*1+444.97\*1+458.26\*1+517.54\*3+559.93\*1+599.68\*1+636.32\*2+486.32\*1+498.42\*5);

13040.69

then divide by 29 to get our average daily balance, which is subject to finance charge.

> 13040.69/29;

449.6789655

They truncate parts of cents instead of round. Ie chop that off instead of round up.