## Role of chance and probability in real-world situations

...helped bring mathematics into a more tangible thought process for me and gave further insight to how conceptual ideas connect to the world around us and our personal lives.

- quantitative measure of a likelihood of an event from 0 to 1
- mathematical foundation of common sense and judgment
- law of large numbers
- experimental error provides an estimate of the inherent uncertainty associated with experimental procedures
- The probability of event E occurring =
number of different outcomes in E
total number of equally likely outcomes
- probability that an event will happen = 1 - it won't
- independent events have probabilities that multiply
- expected value-weighted average of probabilities
- x\% confidence interval gives likelihood of obtaining true population response within a range of margin of error

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- If Test $A$ is positive and Test $B$ is negative, probability of infection $=0.00019$.

