Consumer Statistics: Central Tendency Measures

- average: mean is the middle of the data via "weight" or distance. Sum all the numbers and divide by how many
- median: middle of the ordered data, i.e. the midpoint of the distribution. A number and place, if there is no middle number, it is the average of the two nearest



- 1. data set: 1 2 3 4 5
- 2. data set: 1 2 4 9
- 3. A realtor wants to advertise how inexpensive it is to live in an area. Should they use the mean or median. Why?

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